



Side by Side Comparison of ColoradoCare & Current Insurance System

ColoradoCare

Current Insurance System

ADMINISTRATION COSTS

Administration costs much lower; change to Colorado Care will not require significant transient increase in costs

Administration costs high

PATIENT COVERAGE

All people have platinum coverage, high quality care

People with good insurance have good coverage

FORMULARIES

Single broad formulary

Many formulary restrictions and many formularies

PHYSICIAN CHOICE

Can choose any participating MD or HMO physician network

Appearance of choice but narrow networks restrict choice

GOVERNANCE

Elected governing board will represent patients and providers utilizing a transparent process; dedicated to the health of all Coloradans

Insurance company boards and directors set policy in secret; dedicated to corporate profits

THE HEALTH CARE FINANCING SYSTEM

Interactions are transparent and fair, prompt payment from a single payer, and submission of bills is simple and consistent

Difficult negotiations with insurance companies that can take a physician in their network or leave them, physicians cannot afford to drop an insurance contract for which they have many patients, difficulty with billing and many other communication barriers

PHYSICIAN WORKFORCE

Has a mandate to provide fair compensation and generate physician satisfaction to maintain and attract the needed workforce for Colorado

Some physicians may leave or retire due to decreasing payments and/or other insurance company issues that lead to burnout

POPULATION HEALTH

Coverage for everyone improves population health

Insurance industry not concerned with long-term population health; 350,000 uninsured and 870,000 underinsured in Colorado in 2016

PHYSICIAN AUTONOMY

Less involvement in how physicians run their practices

Interference due to requirements for preauthorization for referrals, tests, and prescriptions, and due to delays in communication by the insurance companies

TRANSPARENCY

Committed to full transparency from the first day

Little transparency in the insurance industry in provider payments, coverage details, or composition of physician networks

WOMEN'S HEALTH *including reproductive health services*

Full women's health services, including expanded reproductive health care services for all Colorado women

175,000 uninsured women are without health or reproductive health coverage, and 435,000 women are so underinsured that medical care is often unaffordable

MALPRACTICE

Same, no change

Same, no change

MEDICAID PROVIDER PAYMENTS

Physician fees for patients currently having Medicaid insurance will be nearly doubled

Physician fees for Medicaid patients cannot sustain a practice.