



Do the Math!

Worksheet for comparing employer’s current health benefit expenses to ColoradoCare

Current employer’s annual health insurance/medical benefits expenses

Employer’s annual employee insurance premiums/medical benefits expense	\$ _____
Employer’s personal health insurance costs (if sole proprietor)	\$ _____
Annual workers’ compensation insurance _____ x 0.59 (59% of workers’ comp covers medical expenses*)	\$ _____
Estimate annual expense for administering employee health care plans and the medical part of the workers’ compensation system (Employer estimates expenses for selecting and administering plan, etc.)	\$ _____
Total current health coverage expense	Line A \$ _____

ColoradoCare employer’s annual health care/medical benefits expenses

Annual ColoradoCare premiums = (total annual payroll) x .0667	\$ _____
If contract with union, other contract, or agreement to pay employees’ 3.33% premium = (employee wages) x .0333	\$ _____
Total ColoradoCare health coverage expense	Line B \$ _____

Subtract ColoradoCare expenses from current system expenses, (Line A minus Line B)

Difference in Employer expenses: Current vs. ColoradoCare \$ _____

Additional savings and advantages not measured on worksheet include:

Health care would be covered for new hires, part-time, and minimum wage employees and their families. Employees also save because many currently pay more than 3.33% for premiums, and the out-of-pocket expenses under ColoradoCare, with no deductibles and few copayments, are substantially below the out-of-pocket expenses in most insurance plans.

Website calculator is available at ColoradoCare.org/calculator.

*With ColoradoCare, workers’ compensation medical would be included with general health insurance and the employer would still be required to carry workers’ compensation insurance for permanent injury and lost wages, which is 41% of workers’ compensation insurance expenses.